

<b>Title of Report</b>	<b>ANNUAL AUDIT LETTER</b>	
<b>Presented by</b>	Tracy Bingham, Head of Finance and Section 151 Officer	
<b>Background Papers</b>	<a href="#"><u>Report to those charged with Governance</u></a>	<b>Public Report:</b> Yes
<b>Purpose of Report</b>	To report the receipt of the Annual Audit Letter.	
<b>Recommendations</b>	<b>THAT THE 2017/18 ANNUAL AUDIT LETTER BE NOTED</b>	

## 1. BACKGROUND

- 1.1 Our External Auditor, Mazars LLP, were responsible for the external audit of the Council's financial statements and Value for Money arrangements for the 2018/19 financial year.
- 1.2 On 24 July 2019, Mazars have reported the findings of the audit to the Committee and subsequently issued an unqualified audit opinion on the 2018/19 Financial Statements and confirmed that the Council's arrangements for providing Value for Money are satisfactory.
- 1.3 The Annual Audit Letter (at Appendix A) provides a summary of the audit work undertaken for last year. This letter was shared with Committee members via email in September and also with all members via the Weekly Member Bulletin. The Annual Audit Letter was also loaded onto the council's website so it is publically available.
- 1.4 The report details the fees for undertaking the annual audit for 2018/19 which was £38,902.
- 1.5 Further costs totalling £3,650 were incurred as a result of the need for Mazars to carry out additional work and these have subsequently been agreed by the Head of Finance. £2,900 of this was in relation to the additional work on the Prior Period Adjustment presented in relation to the council's Property, plant and equipment and £750 to cover the additional audit work associated with the pensions adjustments required as a result of national changes associated with the GMP and McCloud rulings. There is sufficient budgetary provision to cover these increased costs.

<b>Policies and other considerations, as appropriate</b>	
Council Priorities:	Effective financial control and value for money underpins the deliverability of all Council priorities.
Policy Considerations:	None.
Safeguarding:	None.
Equalities/Diversity:	None.
Customer Impact:	None.
Economic and Social Impact:	None.
Environment and Climate Change:	None.

Consultation/Community Engagement:	None.
Risks:	None.
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